

May 12, 2020 meeting,

The Town of Franklin Town Council held a special called meeting on Tuesday May 12, 2020 at 5:30 p.m. in the Town Hall Board Room. The purpose of the meeting was to discuss the proposed budget for the 2020-2021 fiscal year. Mayor Robert S. Scott presided. Vice-Mayor Barbara McRae, Council Members Joe Collins, David Culpepper, Jack Horton, Mike Lewis, Dinah Mashburn, and Brandon McMahan were present.

Staff persons present were Town Manager Summer Woodard, Finance Officer Kyra Doster, Land Use Administrator Justin Setser, Public Works Director Nathanael Moore, and Town Clerk Travis Tallent.

Discussion on Proposed Budget for Fiscal Year 2020-2021

Town Manager Summer Woodard read her budget message. The message is attached. The Town Manager then presented the proposed budget for Fiscal Year 2020-2021.

There was no tax increase proposed. There was a 3% increase in water and sewer rates.

Woodard told Town Council that due to COVID-19 restrictions, as of March, the Town would need to use \$85,000 from fund balance to balance.

Council Member Culpepper asked what the current fund balance is.

Woodard said it is at 78% of expenditures which equates to about \$800,000 of unrestricted funds.

Council Member Horton said that he thought the Town Manager and staff had put together a very realistic budget especially during the pandemic.

Adjourn

Motion was made by Collins, seconded by Horton to adjourn the meeting at 7:15 p.m. Motion carried. Vote: 6 to 0.

Robert S. Scott, Mayor

Travis Tallent, Town Clerk

